## FORM 4

Check this box if no longer subject to

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEM	ENT O	F CHANG

# **ES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL								
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Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		eporting Person*			2. Is	suer N	lame <b>ar</b>	nd Tic	ker or Tradir	ng Sy	/mbol	01 1940			elationship o		g Persoi	n(s) to Iss	uer
(Last)	n Charles (Firs NO PARKV	st) (I	Middle)		3. D	PIZZA INN INC /MO/ [ PZZI ]  B. Date of Earliest Transaction (Month/Day/Year)  06/22/2011							X	Officer below)	Officer (give title Other (		(specify		
(Street) THE COL	ONY TX		5056 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
	(			n-Deriv	vative	Sec	uritie	s Ac	quired, [	Disp	osed o	of, or B	enef	icially	Owned				
			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		r, Transaction D Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D	or I	Price (Instr. 3 and 4)				(1130. 4)	
COMMON	STOCK								$\perp$				_		14,	000		D	
COMMON	STOCK			06/2	22/201	1			P		2,64	0	A	\$2.48	8 4,590		90 I s		By spouse IRA
COMMON STOCK		06/2	/22/2011				P		2,12	0	A	\$2.5	6,710		I :		By spouse IRA		
		7							uired, Di						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	ed Date,	4. Transa Code ( 8)	ction	5. Num of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	nber ative ities red sed 3, 4	6. Date Exe	ation Date of Secur th/Day/Year) Underlyi Derivativ		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ive ies Form: Direct (ior Indirect) ing ed ction(s)	Ownership	Beneficia Ownersh ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nur	ount nber Shares					
EMPLOYEE STOCK OPTION (right to buy)	\$2.23								(1)	09	9/25/2017	Commo Stock	10	0,000		100,00	00	D	
EMPLOYEE STOCK OPTION (right to buy)	\$2.91								(2)	12	2/20/2017	Commo Stock	n 50	),000		50,00	0	D	
EMPLOYEE STOCK OPTION (right to buy)	\$2.51								(3)	08	3/20/2018	Commo Stock	n 75	5,000		75,00	0	D	
EMPLOYEE STOCK OPTION (right to buy)	\$1.89 <sup>(4)</sup>	06/22/2011			A		9,520		(4)	09	9/20/2020	Commo Stock	9	,520	(4)	13,42	0	D	

### **Explanation of Responses:**

- 1. Represents employee stock options exercisable as to 10,000, 20,000, 30,000 and 40,000 shares on September 25, 2008, 2009, 2010 and 2011, respectively.
- 2. Represents employee stock options exercisable as to 5,000, 10,000, 15,000 and 20,000 shares on December 20, 2008, 2009, 2010 and 2011, respectively.
- 3. Represents employee stock options exercisable as to 7,500, 15,000, 22,500 and 30,000 shares on August 20, 2009, 2010, 2011 and 2012, respectively.
- 4. Represents employee stock options conditionally granted on September 20, 2010, and exercisable as to 10%, 20%, 30% and 40% of shares on September 20, 2011, 2012, 2013 and 2014, respectively.

#### Remarks:

Steven D. Davidson as

Attorney-In-Fact for Charles R. 06/22/2011

Date

**Morrison** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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