FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol PIZZA INN INC /MO/ [PZZI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Taft Tim</u>						[122]									X Dire		ctor 10%		10% C	wner		
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year)									Offic belov	er (give title w)		Other (specify below)			
3551 PLANO PARKWAY					12/04/2006										President and CEO							
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicab Line)							
THE CO	LONY T	ζ 7	75056												X Form filed by One Reporting Person					on		
(City)	(SI	rate) (Zip)													Form filed by More than One Reporting Person						
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Ac	quired	, Dis	posed o	f, oı	Ben	efici	ally	Owne	ed					
Da				2. Transaction Date (Month/Day/Year)		ar) I	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						4 and Second Ben Owr		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(111341.4)			
Common	12/04)4/2006				P		5,000)	A	\$1.74		186,205]	D						
Common Stock 12/						5/2006					2,500)	A	\$1.85		188,705		D				
Common Stock					/06/2006				P		2,500)	A	\$1.75		191,205		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		Transaction Code (Instr.				Exercis on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Deri Sec	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ow For Dir or I (I) (nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ıres								

Explanation of Responses:

/s/ Timothy P. Taft

12/06/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).