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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
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1. Name and Address of Reporting Person [*] <u>MULLANY TIMOTHY E</u>			2. Issuer Name and Ticker or Trading Symbol <u>RAVE RESTAURANT GROUP, INC.</u> [RAVE]		ionship of Reporting Person all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify below)
(Last) 3551 PLANO PA	(First) (Middle) PLANO PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 09/29/2016		below) Chief Financial O	, ,
(Street) THE COLONY	ТХ	75056	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Report Form filed by More than C	ing Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount (A) or Pri		Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)				
COMMON STOCK	09/29/2016		S		915	D	\$3.04	23,185	D		
COMMON STOCK	10/04/2016		S		1,205	D	\$3	21,980	D		
COMMON STOCK	10/05/2016		S		11,000	D	\$3.03 ⁽¹⁾	10,980	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	es Derivative Security Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)							10/15/2018	10/15/2018	Common Stock	(2)		20,050	D	
Employee Stock Option (right to buy)	\$6.03 ⁽³⁾							(3)	05/05/2024	Common Stock	50,000		50,000	D	
Employee Stock Option (right to buy)	\$6.03							(4)	05/05/2024	Common Stock	50,000		50,000	D	

Explanation of Responses:

1. Represents the weighted average purchase price of transactions effected at prices ranging from \$3.02 per share to \$3.11 per share. Upon written request by the SEC, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

2. Each restricted stock unit represents the right to receive shares of common stock upon satisfaction of vesting requirements and performance criteria. The performance criteria are based on multiple financial metrics which, if at least minimum criteria are achieved, may yield from 50% to 150% of a share of common stock per restricted stock unit.

3. Represents employee stock options conditionally granted on May 5, 2014, and exercisable as to 10%, 20%, 30% and 40% of the shares on May 5, 2015, 2016, 2017 and 2018, respectively.

4. Represents employee stock options exercisable as to 5,000, 10,000, 15,000 and 20,000 shares on May 5, 2015, 2016, 2017 and 2018, respectively.

Remarks:

<u>Steven D. Davidson as</u> <u>Attorney-In-Fact for Timothy</u>

10/05/2016

<u>E. Mullany</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.