

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

PIZZA INN, INC. COLLECTS NOTE RECEIVABLE PAYMENT

DALLAS, TEXAS-DECEMBER 9, 2002--PIZZA INN, INC. (NASDAQ:PZZI) today announced that it has received payment in full for a note receivable owed to the Company from the Company's former Chief Executive Officer. The Company had previously recorded a pre-tax charge of approximately \$1.9 million in the fourth quarter of fiscal 2002 to fully reserve for the possible nonpayment by Mr. Rogers. This reserve will be reversed for the quarter ending December 29, 2002.

P R E S S R E L E A S E

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