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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Perso Crane Scott	n*	2. Issuer Name and Ticker or Trading Symbol <u>RAVE RESTAURANT GROUP, INC.</u> [<u>RAVE</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)				
(Last) (First) (Middle) 3551 PLANO PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 03/23/2017	President & CEO				
(Street) THE COLONY TX (City) (State)	75056 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/23/2017		Р		200	A	\$1.9	5,200	D	
Common Stock	03/23/2017		Р		12,600	A	\$1.91	17,800	D	
Common Stock	03/23/2017		Р		8,000	A	\$1.899	25,800	D	
Common Stock	03/23/2017		Р		2,463	A	\$1.92	28,263	D	
Common Stock	03/23/2017		Р		3,200	A	\$1.9399	31,463	D	
Common Stock	03/23/2017		Р		100	A	\$1.94	31,563	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned la a nute calle warrante ontione convertible securities

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		ate of Securities (ear) Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
4% Convertible Senior Notes due 2022, Par \$100	\$2							05/15/2017	02/15/2022	Common Stock	175,000		\$350,000	D	
Restricted Stock Units	(1)							10/15/2019	10/15/2019	Common Stock	(1)		300,000	D	

Explanation of Responses:

1. Each restricted stock unit represents the right to receive shares of common stock upon satisfaction of vesting requirements and performance criteria. The performance criteria are based on multiple financial metrics which, if at least minimum criteria are achieved, may yield from 50% to 150% of a share of common stock per restricted stock unit.

Remarks:

Steven D. Davidson as Attorney-In-Fact for Scott

03/27/2017

Crane

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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