SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL								
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hours per response:	0.5

C/O NEWCASTLE CAPITAL MANAGEMENT, L.P.		Person*	2. Issuer Name and Ticker or Trading Symbol <u>PIZZA INN INC /MO/</u> [PZZI]		tionship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner			
(Last) C/O NEWCA L.P.	· · /	· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009		Officer (give title below)	Other (specify below)		
200 CRESCENT COURT, SUITE 1400		VITE 1400	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check A Line)			
(Street)			-	X	Form filed by One Re	eporting Person		
DALLAS	TX	75201			Form filed by More the Person	nan One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$0.01 par value per share	02/26/2006		Р		14,000	Α	\$1.13	35,753 ⁽¹⁾	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D)	Derivative (Month/Day/Year) securities coquired A) or Disposed of (D) Instr. 3, 4		piration Date Amount of			Derivative Security (Instr. 5) Beneficially Owned Following Reported	Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting Person is a vice president of Newcastle Capital Management, L.P., which is the general partner of Newcastle Partners, L.P. Newcastle Partners, L.P. owns 3,577,955 shares of common stock. Reporting Person disclaims beneficial ownership of shares owned by Newcastle Partners, L.P.

<u>/s/ Clinton J. Coleman</u>

02/27/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.