

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Coleman Clinton J</u> (Last) (First) (Middle) <u>C/O NEWCASTLE CAPITAL MANAGEMENT, L.P.</u> <u>200 CRESCENT COURT, SUITE 1400</u> (Street) <u>DALLAS TX 75201</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RAVE RESTAURANT GROUP, INC. [RAVE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/03/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								106,678	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
4% Convertible Senior Notes due 2022, Par \$100	\$2	03/03/2017		P		\$80,300		05/15/2017	02/15/2022	Common Stock	40,150	\$80,300	\$80,300	D	
Director Stock Options (right to buy)	\$13.11							07/02/2016	07/02/2025	Common Stock	24,286		24,286	D	
Director Stock Options (right to buy)	\$6.23							06/30/2015	06/30/2024	Common Stock	28,800		28,800	D	
Director Stock Options (right to buy)	\$5.74							07/01/2014	07/01/2023	Common Stock	8,664		8,664	D	
Director Stock Options (right to buy)	\$3.11							06/25/2013	06/25/2022	Common Stock	40,000		40,000	D	
Director Stock Options (right to buy)	\$2.71							06/27/2012	06/27/2021	Common Stock	40,000		40,000	D	
Director Stock Options (right to buy)	\$1.9							06/29/2010	06/29/2019	Common Stock	31,506		31,506	D	
Director Stock Options (right to buy)	\$2.32							07/02/2009	07/02/2018	Common Stock	40,000		40,000	D	

Explanation of Responses:

Remarks:

[Steven D. Davidson, as](#) [03/03/2017](#)
[Attorney-In-Fact for Clinton J.](#)
[Coleman](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.