

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report: October 8, 2003

PIZZA INN, INC.

(Exact name of registrant as specified in its charter)

MISSOURI                                 0-12919                                 47-0654575  
(State or other jurisdiction           (Commission                             (I.R.S. Employer  
of incorporation or organization) File Number) Identification Number)

3551 PLANO PARKWAY, THE COLONY, TX 75056

(Address of principal executive offices)(zip code)

Telephone number of registrant, including area code: (469) 384-5000

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ITEM 4. CHANGES IN THE REGISTRANT'S CERTIFYING ACCOUNTANT.

(a) Previous independent accountants.

(i) On October 8, 2003, the Registrant dismissed PricewaterhouseCoopers LLP as the independent accountants of Pizza Inn, Inc. (the "Registrant").

(ii) The decision to change accountants was recommended and approved by the Audit Committee of Pizza Inn, Inc. with the concurrence of the Board of Directors and management.

(iii) The reports of PricewaterhouseCoopers LLP on the financial statements of the Registrant for the past two fiscal years did not contain an adverse opinion or disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope or accounting principles.

(iv) In connection with its audits for the two most recent fiscal years and through October 8, 2003, there were no disagreements with PricewaterhouseCoopers LLP on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements if not resolved to the satisfaction of PricewaterhouseCoopers LLP would have caused them to make reference thereto in their reports on the financial statements for such years.

(v) During the fiscal year ended June 29, 2003, PricewaterhouseCoopers LLP communicated to the Registrant a material weakness concerning controls surrounding the reconciliation of deferred tax asset and liability balances. The independent accountant has discussed this reportable event with the Audit Committee of the Board of Directors of the Registrant. The Registrant has authorized the former accountant to respond fully to the inquiries of the successor accountant concerning this reportable event. During the two most recent fiscal years and through October 8, 2003, there have been no other reportable events (as defined in Regulation S-K, Item 304 (a) (1) (v)).

(vi) The Registrant provided PricewaterhouseCoopers LLP with a copy of this

Current Report on Form 8-K and has requested that PricewaterhouseCoopers LLP furnish it with a letter addressed to the SEC stating whether or not it agrees with the above statements. A copy of such letter is filed herein as Exhibit 16.1 to this Current Report on Form 8-K.

(b) New independent accountants.

The Registrant selected BDO Seidman, LLP as its new independent accountants as of October 8, 2003. BDO Seidman, LLP is currently in the process of finalizing their client-acceptance due diligence. During the two most recent fiscal years and through October 8, 2003, the Registrant has not consulted with BDO Seidman, LLP regarding either (i) the application of accounting principles to a specified transaction, either completed or proposed; or the type of audit opinion that might be rendered on the Registrant's financial statements, and neither a written report was provided to the Registrant or oral advice was provided that BDO Seidman, LLP concluded was an important factor considered by the Registrant in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any matter that was either the subject of disagreement, as that term is defined in Item 304(a)(1)(iv) of Regulation S-K and the related instructions to Item 304 of Regulation S-K, or a reportable event, as that term is defined in Item 304(a)(1)(v) of Regulation S-K.

#### ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c ) Exhibits.

16.1 Letter from PricewaterhouseCoopers, LLP to the Securities and Exchange Commission agreeing with the statements made by the Company in Item 4 of this Current Report on Form 8-K.

99.1 Press Release dated October 14, 2003 announcing a change in accountants.

#### SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIZZA INN, INC.

By: /s/ Shawn M. Preator  
Shawn M. Preator, Chief Financial Officer

Date: October 14, 2003

October 13, 2003

Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Commissioners:

We have read the statements made by Pizza Inn, Inc. (the "Company") (copy attached), which we understand will be filed with the Commission, pursuant to Item 4 of Form 8-K, as part of the Company's Form 8-K report dated October 8, 2003. We agree with the statements concerning our Firm in such Form 8-K.

Very truly yours,

/s/ PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

P R E S S       R E L E A S E

FOR IMMEDIATE RELEASE

PIZZA INN ANNOUNCES CHANGE IN ACCOUNTANTS

THE COLONY, TEXAS -OCTOBER 14, 2003- PIZZA INN, INC. (NASDAQ:PZZI) announced today that it has appointed BDO Seidman, LLP as its independent accountant, effective as of October 8, 2003. BDO Seidman, LLP is currently in the process of finalizing their client-acceptance due diligence. BDO Seidman, LLP replaces PricewaterhouseCoopers LLP, which served as the Company's audit firm for more than 14 years. The decision followed a thorough evaluation process, which included other national firms as well as PricewaterhouseCoopers LLP, and was arrived at by the Audit Committee.

The decision to change accountants was not the result of any disagreement between the Company and PricewaterhouseCoopers LLP on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures. The letter from PricewaterhouseCoopers LLP agreeing with these statements is being filed today in the Company's Form 8-K related to this announcement.

Dr. F. Jay Taylor, Chairman of the Audit Committee, stated: "Our selection of BDO Seidman, LLP was based on its professional qualifications, the quality of the audit and tax professionals who will be working with us, and its reasonable cost. The quality of the people at PricewaterhouseCoopers and the excellent professional services provided Pizza Inn for many years have made this a very difficult decision to make. However, we decided a change in audit firms was in the best interest of our stockholders.

Due to the auditor transition, the Company's earnings release for the quarter ended September 28, 2003 is tentatively scheduled for the week of October 27, 2003.

The Company is the franchisor and food and supply distributor to more than 400 stores in 20 states and 10 foreign countries.