FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PULLY STEVEN J					2. Issuer Name and Ticker or Trading Symbol PIZZA INN INC /MO/ [PZZI]											o of Reportin dicable) etor	g Person	(s) to Is		
(Last) (First) (Middle) C/O NEWCASTLE CAPITAL MANAGEMENT						3. Date of Earliest Transaction (Month/Day/Year) 06/07/2004										Office	er (give title v)		Other (specify below)	
300 CRESCENT COURT STE 1110 (Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
DALLAS	5 TX	7	75201													Form Pers	n filed by Mo on	re than Oi	ne Rep	orting
(City)	(St	ate) (2	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3,				Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount		A) or D)	Price	Transaction(s)				(111501. 4)	
Common Stock, \$0.01 par value per share 06/0					7/2004	1			P		3,000	0 A		\$2.	2.62 7,000		000(1)	D ⁽¹)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution urity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. r) 8)		n of Deriv	r osed) r. 3, 4	6. Date Expiration (Month/D	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Inc (I) (In		11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Reporting Person is the president of the general partner of Newcastle Capital Management, L.P., which is the general partner of Newcastle Partners, L.P. Newcastle Partners, L.P. owns 3,622,130 shares of common stock. Reporting Person disclaims beneficial ownership of the shares owned by Newcastle Partners, L.P.

/s/ Steven J. Pully

06/08/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.