Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Daniel Robert Jason</u>						2. Issuer Name and Ticker or Trading Symbol PIZZA INN INC /MO/ [ PZZI ]									k all applic Directo	tionship of Reporting all applicable) Director		10% Ow	ner
(Last) (First) (Middle) 3551 PLANO PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 08/20/2008								X	Officer (give title below)  VP Op		eratio	Other (s below)	pecify
(Street) THE COLONY TX 75056  (City) (State) (Zip)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X	′					
		Tak	ole I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,			Transaction Disposed Code (Instr. 5)			ties Acquire I Of (D) (Ins	ed (A) or	4 and Securitie Benefici		es F ally ( Following (	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	,	Amount	(A) or (D)		е	Transact (Instr. 3 a	ion(s)		[	(Instr. 4)
			Table II -						uired, Dis , options	•				-	wned			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)			and 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		0	Price of Perivative Pecurity Pecurity Pecurity	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amour or Number of Shares	er					
Employee Stock Options	\$2.51	08/20/2008			A		20,000		(1)	08	3/20/2018	Common Stock	20,00	00	(1)	20,000	0	D	

## **Explanation of Responses:**

 $1.\,1.\,Represents\,grant\,of\,employee\,stock\,\,options\,\,exercisable\,\,(vesting)\,\,as\,\,follows:\,\,2,000\,\,shares\,\,on\,\,8/20/2009,\,\,4,000\,\,shares\,\,on\,\,8/20/2010,\,\,6,000\,\,shares\,\,on\,\,8/20/2011\,\,and\,\,8,000\,\,shares\,\,on\,\,8/20/2012,\,\,1.$ 

## Remarks:

\s\ Charles R. Morrison as Attorney-in-fact for Robert

08/26/2008

Jason Daniel

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.